

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 247th
**QUARTERLY
REPORT AND
BALANCE
SHEET**

FOR THE

Half Year ended
July 12th, 1948

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

C.W.S. Printing Works, Longsight, Manchester.

OFFICERS OF THE SOCIETY

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A.
Auditors: H. J. WALPOLE and JAS. SMITH, C.R.A., Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.
Arbitrators: Rt. Hon. A. V. ALEXANDER, C.H., M.P., Lord RUSHOLME, Major C. C. POOLE, M.P., T. GWINNETT, Esq., and H. TAYLOR, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 12th, 1948.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. J. HINDS	Sept., 1948	29	28	25	9	5	7	74	Ill, 1.
*Mr. J. SMITH	"	29	28	...	...	4	...	32
*Mr. C. W. DEAKIN	"	29	28	25	7	3	7	70	
Mr. C. T. HINDS	Mar., 1949	29	29	...	7	36	Not Possible, 4. Ill, 2.
Mr. JOS. WRENCH	"	29	29	...	2	3	3	37	
Mr. T. G. CLARIDGE	"	29	22	...	1	...	...	23
Mr. F. W. MORGAN	Sept., 1949	29	25	...	9	...	6	40	
Mr. L. HARPER	"	29	22	10	...	1	1	34	
Mr. J. W. STAFFORD	"	29	25	24	49	Ill, 1. Holiday, 2. Holiday, 1.
Mr. A. HEATHCOTE	"	8	8	8	...	...	5	21
Mr. E. COLLINS	Mar., 1950	21	19	15	34	Not Possible, 1.
Mr. F. DAY	"	21	21	...	6	...	3	30	
Mr. F. EGAN	"	29	28	11	2	5	8	54	

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. THOMAS SUTTON	12	12	Mr. C. BROWN	12	12	Mr. S. LONGWORTH ... (Ill, 3)	12	8
*Mr. H. V. POWELL	12	9	Mr. F. EGAN	12	12	Mr. A. HEATHCOTE	12	11
*Mr. W. A. BUSBY	12	12	Mr. J. HINDS ... (Ill, 1)	12	10	Miss M. REDMILE ... (Ill, 1)	12	10

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee.

Candidate.	Proposer.	Second.
*Mr. C. W. DEAKIN	Mr. J. T. Leedham	Miss M. F. Cantle and others.
Mr. A. HEATHCOTE	Mr. A. E. Langtry	Mrs. E. Langtry and others.
*Mr. J. HINDS	Mr. F. Elton	Mrs. E. A. Bennett.
*Mr. W. SELBY	Mr. E. E. French	Mr. F. R. Wood.
*Mr. J. SMITH	Mr. R. Bates	Mrs. E. Willdig and others.

*Retiring Members, eligible for re-election.

Voting will take place at the General Office on Wednesday, September 1st, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued upon production by the Members of their Pass Cards.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies for the Educational Committee:—

Candidate.	Proposer.	Second.
*Mr. W. A. BUSBY	Mr. C. Brown	Miss M. Redmile.
*Mr. H. V. POWELL	Mr. W. Selby	Mr. C. T. Hinds.
*Mr. T. H. SUTTON	Mr. J. Wrench	Mr. F. Wood.
Mr. S. WOOD	Mr. A. E. Langtry	Mr. H. Walton.
Mrs. S. A. WOOD	Mrs. Smith	Mrs. B. Egan.

*Retiring Members, eligible for re-election.

Voting will take place at the Half-yearly Meeting on Wednesday, September 1st, 1948.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 1st, 1948

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at **7-15 p.m.**, when the following and any other Business that may transpire
will be brought forward:—

AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting and of the Special Meeting held on March 3rd, 1948.
2. Report of Committee.
3. Recommendations of Committee: That the following donations be made:—
 - (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).
 - (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).
 - (c) £1. 1s. to the Mile Oak Ambulance Fund.
4. Adoption of the Balance Sheet, including the Educational Committee's Statement.
5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).
6. Elections—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Delegate to the Annual Co-operative Congress.
 - (c) Three Members to the Educational Committee.
 - (d) Arbitrators.
 - (e) Auditors. Messrs. H. J. Walpole and Jas. Smith.
 - (f) Scrutineer (Mr. A. E. Langtry retires, but is eligible for re-election).
7. Nominations of Three Members to serve on the Educational Committee. Messrs. C. Brown, F. Egan, and J. Hinds are the retiring Members and are eligible for re-election.
8. Reports of Delegates:—
 - (a) Co-operative Congress at Edinburgh.
 - (b) C.W.S. Divisional Meetings at Leicester and Nuneaton.
 - (c) Stafford District Conference.
9. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT.

LADIES AND GENTLEMEN,

We have pleasure in presenting herewith our report on the activities of your Society during the last Half Year, which ended on July 12th, 1948, together with the audited accounts relating thereto.

TRADE.—The Sales for the Half Year were £307,143, as compared to £297,434 for the previous Half Year, and £268,836 for the corresponding period of last year.

MEMBERSHIP.—This is now 13,545. During the Half Year, 316 have joined the Society and 222 have withdrawn or left the district.

CAPITAL.—The value of Share Capital on July 12th, 1948, was £668,543, while at the beginning of the period it was £677,770. The deposits have been very much less than in the previous period which has its effect on the final balance as stated. The Society has plenty of capital at the moment as it is difficult to employ the same for the purposes of trade until prices of property, &c., become more reasonable.

Small Savings claims stand at £12,586, as compared to £12,387 at the beginning of the period.

Loan Capital is £371,910, as compared to £329,306 on January 12th 1948. On the re-invested capital a small loss of £15 has been made. This was caused by a reduction in interest received on Loan Investments. The whole question of re-invested capital will be carefully watched by the Finance Sub-Committee.

PURCHASES.—The trade purchases were £223,943, made up of £172,161 from the C.W.S. Ltd., or 76.9 per cent; £44,012 from Private Traders, or 19.7 per cent; £4,058 from Productive Societies, or 1.8 per cent; and £3,712 from local sources equalling 1.6 per cent. The average purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery	80.7	Mill	100.0
Outfitting and Tailoring	61.8	Greengrocery	19.7
Fish	96.0	Drapery	48.7
Dairy	99.7	Chemistry	18.2
Boot Repairs	58.9	Coal	71.8
Bakery and Confectionery	82.6	Milk Bar and Cafe	49.4
Butchery	96.9	Boots	26.2
Sweets and Tobacco	97.7	Furnishing and Crockery	55.4
Ladies' Hairdressing	33.0		

The following purchases were made from the Productive Societies:—

Drapery	5.9	Outfitting and Tailoring	19.3
Boot and Shoe	29.8		

BREAD OUTPUT.—During the Half Year the output of Bread was 219,683 stones. For the last Half Year it equalled 215,351 stones, and for the corresponding period of last year it was 209,598 stones.

Mr. Housden left our employ as Bakery Manager on March 6th, 1948, having secured an appointment as Manager of the Leicester Society's Bakery Department.

DAIRY SALES.—The Sales of Milk during the period under review were 246,255 gallons. For the last half year they were 205,990 gallons and for the corresponding period of last year 225,592 gallons. As you know, these sales are regulated by the amount of the weekly ration as allowed by the Ministry of Food.

MEMBERS' PURCHASES.—These averaged 17s. 5½d. per week. Last Half Year they were 17s. per week and for the corresponding period of last year they were 15s. 6½d. per week.

The actual trading Members were 11,818, and their average weekly purchases were 20s. as compared to 19s. 5½d. for the last half year and 18s. for the corresponding period of last year.

SURPLUS DISPOSABLE.—This is £19,824. 6s. 10d. We recommend it be distributed as follows:—

	£	s.	d.
To Share Interest	4400	0	0
Dividend to Members at 1s. 8d. in the £	11375	0	0
Education Committee	399	11	7
Balance carried forward	3649	15	3
	<u>£19824</u>	<u>6</u>	<u>10</u>

DIVIDEND.—This will be paid as usual in the Assembly Hall, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 2nd, 3rd, and 4th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m.

GENERAL.—

We regret the passing of Mr. W. Archer of the Delivery Department on March 16th, 1948, and of Mr. C. W. Day, the Manager of our Greengrocery Department, on May 10th.

Mr. Archer commenced with the Society on February 12th, 1912, and Mr. Day on July 26th, 1919. Both these employees had to endure long and painful illnesses and we extend to their relatives heartfelt sympathy in their loss.

The Branch at Wilnecote was opened on Friday, April 23rd, by Mr. Pittam of Burton-on-Trent, who is the Secretary of the Stafford District Council of the Co-operative Union Limited and the trade is proving satisfactory to us. We trust the branch is helpful to the Members in the locality.

On April 26th, in common with many other Societies, we supported the action of the National Authority of the Co-operative Union Limited in assisting the Government by a price reduction policy when Bread, Bacon, Cheese, Butter, Margarine, Sugar, and Preserves were reduced in price to our Members. This had the effect of a reduction of surplus in the Bakery and Grocery Departments.

On July 5th a revised wages agreement was operated, this having an effect on the surplus of the departments concerned, but as only one week is charged in this half-year's accounts, the full effect of the cost has not been felt yet.

We thank you for your continued support given to the Society and also the staffs of the various departments for their co-operation.

Yours faithfully, on behalf of the Committee,

J. HINDS, Chairman.

GEO. A. STOCK, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JULY 12th, 1948

Dr.		CASH ACCOUNT.		Cr.	
RECEIPTS.		£	s. d.	PAYMENTS.	
		£	s. d.	£	s. d.
To Share Contributions	38879	14	9	By Withdrawals—	
Loans	62906	9	3	Share	70287 19 7
Small Savings Contributions.....	3257	19	9	Loan	24624 17 1
Sales Club Deposits	1032	16	9	Small Savings.....	3196 18 1
Twenty Weeks' Club Deposits	17239	19	5	Sales Club	300 15 8
Investments—Share and Loan	2635	2	10	Twenty Weeks' Club.....	17263 17 2
Sale of Goods	305090	2	10	Purchase of Goods and Carriage	228230 18 9
Rents.....	65	16	7	Expenses of Management and Production...	52798 3 11
Fees—Entrance and Nomination.....	159	9	11	Bank Charges	140 14 6
Trade Bonus	362	5	3	Dividend to Members	9326 15 2
Insurance Agency.....	138	1	10	Educational Grant	350 0 0
Collective Life Assurance Claims	750	7	6	Insurance Agency.....	119 18 9
National Health Insurance Allowance	3	19	4	Collective Life Assurance—	
Commission	514	13	3	Premium	1063 5 1
Collective Life Assurance Rebate.....	450	14	9	Claims	800 16 5
Employees' Superannuation Fund	457	8	8		1864 1 6
Interest—Farm Mortgage	72	10	0	Subscriptions and Donations.....	221 1 7
Hire Purchase Repayments	1075	13	6	Cottage Expenses	53 2 8
Sale of Rolling Stock	332	15	7	Pensions (S. & D. A/c.)	29 9 4
Employees' Income Tax	1543	18	0	Income Tax.....	1101 12 0
Employees' Outing	289	8	0	Employees' Superannuation	430 6 0
Bank Interest.....	3	17	6	Investments.....	935 0 0
				Horse purchased.....	61 19 0
				Employees' Superannuation Fund—Repayments	235 12 6
				Land and Buildings purchased.....	2311 0 9
				Fixtures purchased.....	1423 10 0
				Rolling Stock purchased	440 14 0
				Employees' Income Tax	1455 6 0
				Memorial Scholarships	5 10 0
				Employees' Outing	327 10 6
				Fire Prevention—Expenses	67 11 5
Total Receipts		437263	5 3	Total Payments.....	
Balance of Cash in hand, January 12th, 1948		2212	18 10	417604 5 11	
		£439476	4 1	Balance of Cash in hand, July 12th, 1948.....	
				1813 6 4	
				Bank Balance, January 12th, 1948	
				14190 11 1	
				Cash at Bank, July 12th, 1948.....	
				5868 0 9	
				£439476 4 1	

MEMBERS PLEASE NOTE.

Bring your Share Books
to the Office for Audit before
August 28th, 1948. — Share
Books ready from Sept. 18th.

The Newspaper
that works for a
Better Britain—

**"REYNOLDS
NEWS"**

—Every Sunday

PROPERTY ACCOUNT.

	As per last Report,		Added this Half Year.		Less Sold and Transferred.		TOTAL.		DEPRECIATION.						Present Nominal Value.		TOTAL.				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.	£	s. d.	£	s. d.			
Land and Cottages not used in Trade	2428	12 8	.....	.....	.....	.....	2428	12 8	1187	5 0	2½	1932	4 8	15 10 6	.....	1947	15 2	480	17 6	2428	12 8
Land and Buildings (Trade).....	62932	17 3	2311	0 9	.....	.....	65243	18 0	2489	0 6	2½	26368	8 3	784 8 9	.....	27152	17 0	38081	1 0	65243	18 0
Fixtures.....	61125	13 7	1423	10 0	.....	.....	62549	3 7	21686	7 5	.....	53232	13 6	1437 0 0	.....	54669	13 6	7879	10 1	62549	3 7
Rolling Stock	41911	17 2	440	14 0	332	15 7	42919	15 7	22188	13 7	.....	35815	2 1	1437 0 0	114 10 0	37366	12 1	4653	3 6	42019	15 7
	165970	8 0	4175	4 9	332	15 7	169812	17 2	46364	1 6	.....	115416	3 10	3658 8 9	114 10 0	119189	2 7	50623	14 7	169812	17 2

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Written Down.	Transferred to Loan Account.	Balance, July 12th, 1948.
Co-operative Wholesale Society Limited	3½	£ 32695 0 0	£ 627 6 11	£ 935 0 0	£ 6648 7 8	£ 40905 14 7	£ 1 11 3	£ 1 11 3	£ 7275 14 7	£ 33630 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd....	3½	50 0 0	0 18 9	.....	6 13 6	57 12 3	6 1 0	.....	1 11 3	50 0 0
Birmingham Printers Limited	4½	85 11 1	2 9 7	.....	0 8 9	88 9 5	2 18 4	.....	.....	85 11 1
Midland Boot Manufacturers Limited	4½	50 0 0	1 2 6	.....	11 6 0	62 8 6	12 8 6	.....	.....	50 0 0
Northamptonshire Productive Society Limited	3	5 0 0	0 1 8	.....	1 11 0	6 12 8	1 11 0	.....	0 1 8	5 0 0
Co-operative Press Limited.....	3	510 0 0	8 15 5	.....	.....	518 15 5	.....	.....	8 15 5	510 0 0
Staffordshire Farmers Ltd.....	6	2 13 0	0 3 0	.....	12 1 6	14 17 6	12 7 6	.....	.....	2 13 0
Wigston Co-operative Hosiers Limited.....	3	5 0 0	0 1 6	.....	4 6 6	9 8 0	.....	.....	4 8 0	5 0 0
Ideal Clothiers Limited.....	5	73 19 6	0 7 6	.....	74 7 0	63 19 6	.....	.....	.....	73 19 6
Kirkby-in-Ashfield Manufacturers Limited	5	5 0 0	0 3 0	.....	6 11 0	11 14 0	.....	.....	6 14 0	5 0 0
Midland Co-operative Laundries Association Limited.....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	.....	0 15 0	50 0 0
Stafford Shoemakers Limited.....	5	500 0 0	12 10 0	.....	12 10 0	525 0 0	25 0 0	.....	.....	500 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	5 0 0	.....	.....	205 0 0	.....	.....	5 0 0	200 0 0
		34232 3 7	659 14 10	935 0 0	6703 15 11	42530 14 4	124 5 10	.....	7302 19 11	55103 8 7

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, July 12th, 1948.
Co-operative Wholesale Society Limited	2½	£ 134794 7 7	£ 1618 10 8	.....	£ 7275 14 7	£ 143688 12 10	£ 1 10 0	£ 143688 12 10
Co-operative Press Limited.....	5	212 3 4	1 10 0	.....	8 15 5	222 8 9	.....	220 18 9
Co-operative Wholesale Society Limited—Special Deposits.....	2½	558482 19 0	7046 12 2	.....	.....	545529 11 2	.....	545529 11 2
Sunray Shirt Co-operative Society Limited.....	3	1033 2 3	35 18 3	.....	5 0 0	1074 0 6	50 3 0	1014 17 6
Ideal Clothiers Limited.....	4	520 0 0	10 0 0	.....	.....	530 0 0	20 0 0	510 0 0
*Co-operative Permanent Building Society	12	41421 1 4	359 5 9	.....	.....	41780 7 1	.....	41780 7 1
*Co-operative Permanent Building Society	12	39021 11 8	338 9 3	.....	.....	39360 0 11	.....	39360 0 11
*Co-operative Permanent Building Society	12	55765 12 9	448 18 5	.....	.....	56214 11 2	.....	56214 11 2
Midland Co-operative Laundries Association Limited	2½	17 6 10	0 4 3	.....	0 15 0	18 6 1	.....	18 6 1
National Defence Bonds.....	3	2015 0 0	40 0 0	.....	.....	2055 0 0	1045 0 0	1010 0 0
National Defence Bonds.....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	500 0 0
National Savings Bonds, 1960/70.....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National Savings Bonds, 1965/75 (Nominal £10,000)	3	10556 5 0	150 0 0	.....	.....	10706 5 0	150 0 0	10556 5 0
National War Bonds, 1949/51.....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53.....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1965/75.....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	92664 0 0
Northamptonshire Productive Society Limited	4½	60 6 9	3 8 10	.....	0 1 8	63 17 3	.....	63 17 3
Leicester Co-operative Boot and Shoe Manufacturing Society Limited	3½	168 7 0	2 16 8	.....	1 11 3	172 14 11	.....	172 14 11
Wigston Co-operative Hosiers Limited.....	3	125 0 0	1 18 6	.....	4 8 0	131 6 6	6 6 6	125 0 0
Midland Boot Manufacturers Limited	3	102 12 6	.....	.....	.....	102 12 6	2 12 6	100 0 0
Kirkby-in-Ashfield Manufacturers Limited	3	42 4 4	0 12 7	.....	6 14 0	49 10 11	.....	49 10 11
National Defence Bonds	2½	.....	.....	1005 0 0	.....	1005 0 0	.....	1005 0 0
		977380 17 7	12289 10 4	1005 0 0	7302 19 11	997978 7 10	2510 17 0	994462 10 10

*Tax Free.

† Converted, £1,005.

INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account).....	482	14	11
„ "A"—Chargeable to Cottage Expenses.....	15	3	7
Income Tax, Schedule "D"	1101	7	6

Sighting Testing, Repairs, and all National Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.

£1599 6 0

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.
To Pensions paid	430	6	0
Repayments to Employees leaving Society's service	190	9	11
Repayment to Executor of Deceased Employees	45	2	7
Income Tax.....	21	7	6
Balance, July 12th, 1948	25621	11	5
(Employees' Balance, £7,009. 1s. 2d.)			
	£26308	17	5

	£	s.	d.
By Balance, January 12th, 1948	24748	14	6
Contributions—Employees	457	8	8
„ „ Society.....	457	8	8
Special Contribution—Society.....	210	0	0
Interest	435	5	7
	£26308	17	5

MEMBERS' SHARE ACCOUNT.

	£	s.	d.
To Withdrawals.....	70287	19	7
Present Claims, July 12th, 1948	668543	5	3
	£738831	4	10

WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

	£	s.	d.	£	s.	d.
By Members' Shares, January 12th, 1948.....				677770	12	6
Interest, January 12th, 1948.....	4398	4	11			
„ „ Interim	4413	18	11			
				8812	3	10
Dividend Transferred, January 12th, 1948..	6836	12	0			
„ „ „ Interim.....	6532	1	9			
				13368	13	9
Contributions	38529	14	9			
Educational Grant	350	0	0			
				38879	14	9
				£738831	4	10

SMALL SAVINGS ACCOUNT.

	£	s.	d.
To Withdrawals.....	3196	18	1
Present Claims, July 12th, 1948	12586	18	11
	£15783	17	0

	£	s.	d.
By Members' Claims, January 12th, 1948	12387	0	6
Contributions	3257	19	9
Interest	138	16	9
	£15783	17	0

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals	£	s.	d.
Balance, July 12th, 1948	24624	17	1
	371909	18	5

By Balance, January 12th, 1948	£	s.	d.
Deposits	329306	16	5
Interest	62906	9	3
	4321	9	10

£396534 15 6

£396534 15 6

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.
Share Interest	11573	3	4
Educational Committee	4398	4	11
Balance carried forward	350	0	0
	5026	14	3

£21348 2 6

By Surplus from last Half Year	£	s.	d.
Interest (estimated)	16848	2	6
	4500	0	0

£21348 2 6

To Donations and Subscriptions—

	£	s.	d.	£	s.	d.
Midland Co-operative Convalescent Fund	13	17	0			
Employees' Football Club	5	5	0			
Stafford Area Co-operative Party Affiliation Fee	0	10	0			
*Tamworth Society Co-operative Party	25	0	0			
International Co-operative Alliance	48	0	5			
*Stafford District Co-operative Union	4	4	0			
*Pazeley and Drayton Nursing Association	1	1	0			
*Wilnecote Nursing Association	1	1	0			
*Elford Nursing Association	1	1	0			
*Bolehall and Glascoote Nursing Association	1	1	0			
*Tamworth Nursing Association	1	1	0			
*Thorpe and Newton Nursing Association	1	1	0			
*Harlaston Nursing Association	1	1	0			
*Kingsbury and Hurley Nursing Association	1	1	0			
Stafford District Hours and Wages Board	1	1	0			
Tamworth Horticultural Society	3	3	0			
Tamworth Football Club	5	5	0			
Early Closing Association	1	1	0			
Tamworth Society Co-operative Party (Whist Drives)	3	10	0			
National League of the Blind	5	0	0			
Mayor's Fund United National Appeal for Children	5	5	0			
Midland Spastic Association	5	5	0			
Royal Commercial Travellers' Schools	3	3	0			
Necessitous Members, &c.	83	4	2			

221 1 7

Interim Dividend	11122	5	7
Collective Life Assurance Premium	1063	5	1
Pensions	29	9	4
Income Tax—Schedules "A" and "D"	1584	2	5
Grant to Employees' Superannuation Fund	667	8	8
Horse purchased	61	19	0
Memorial Scholarships	5	10	0
Provision for Taxation	1000	0	0
Loss on Rolling Stock	114	10	0
Fire Prevention Expenses	78	1	5
Employees' Outing	38	2	6
Balance—Investments Revenue Account	15	2	5
Surplus, as per Balance Sheet	15424	6	10

£31425 4 10

By Balance brought forward	£	s.	d.
Surplus—Trade Account	5026	14	3
Collective Life Assurance Rebate	25947	15	10
	450	14	9

£31425 4 10

If you happen to be in

STAFFORD, WOLVERHAMPTON,
WALSALL, BURTON, or TIPTONTHE CO-OPERATIVE SOCIETY will
serve you on your TAMWORTH number
and you will automatically be credited with
Tamworth Dividend when it is due

QUITE SIMPLE!

All you do is to say—

"My number is so and so of TAMWORTH
Society"

Our Inter-trading arrangements will do the rest

Please note:- Food, Cigarettes and Tobacco are NOT
included in the Scheme

Co-operation at your service in

Tamworth, Stafford, Wolverhampton, Walsall,
Burton-on-Trent, and Tipton

[illegible]

Cr.

By Surplus disposable	£	s.	d.
	19824	6	10
	£19824	6	10

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES and GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

August 12th, 1948.

H. J. WALPOLE,
JAS. SMITH, C.R.A., } Public Auditors.

Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 12th, to July 12th, 1948. Cr.

EXPENDITURE.		£	s.	d.
By <i>Home Magazine</i>		49	19	1
Publications		29	13	4
Coal, Coke, and Electricity.....		33	14	0
Repairs.....		16	15	0
Postage and Sundries		6	7	10
Rates, Taxes, and Insurance.....		33	16	6
Delegations.....		14	2	0
Classes		46	3	8
Cleaning		30	0	0
Secretary		7	7	0
Librarian		17	2	6
Subscriptions and Affiliations		47	12	6
Choir.....		50	0	0
Drama Society.....		14	5	0
Women's Guild		56	14	10
Concerts		293	10	5
Cash in T.I.C.S., July 12th, 1948		66	3	11
Cash in C.W.S. Bank		0	4	
Cash in hand, July 12th, 1948				

Audited and found correct.

H. J. WALPOLE,
JAS. SMITH, C.R.A., } Public Auditors.

August 12th, 1948.

£874 16 6

£874 16 6

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialed.

THE CURRENT QUARTER ends on October 9th, 1948.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, September 2nd, 3rd, and 4th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 12th, 1948, to JULY 12th, 1948.

Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.		
No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1...	3	7	3	13...	11 18 6	25...	1 14 6	37...	16 1 0	49...	8 19 6	61...	4 5 1	73...	7 15 6	85...	20 8 4	97...	8 0 0	109...	21 12 1					
2...	10	7	9	14...	2 9 4	26...	2 15 7	38...	4 12 6	50...	11 2 0	62...	2 7 9	74...	7 0 0	86...	0 16 11	98...	21 12 1							
3...	5	16	3	15...	4 17 3	27...	7 0 0	39...	19 5 2	51...	6 16 0	63...	9 15 4	75...	3 16 11	87...	5 5 0									
4...	4	12	0	16...	11 0 6	28...	1 10 6	40...	5 4 0	52...	19 2 6	64...	11 16 10	76...	0 1 0	88...	20 7 6									
5...	2	16	1	17...	3 5 1	29...	3 6 9	41...	11 19 2	53...	5 3 9	65...	3 15 0	77...	8 14 0	89...	0 10 7									
6...	2	15	7	18...	46 4 9	30...	1 7 9	42...	29 12 7	54...	2 15 0	66...	6 13 0	78...	7 12 6	90...	4 11 10									
7...	10	1	2	19...	11 19 4	31...	23 12 0	43...	5 15 6	55...	8 4 6	67...	5 10 7	79...	4 11 1	91...	4 2 0									
8...	14	17	6	20...	11 6 8	32...	1 5 6	44...	6 7 6	56...	4 10 3	68...	22 7 2	80...	15 0 2	92...	4 13 0									
9...	9	5	6	21...	1 10 6	33...	10 7 0	45...	5 8 1	57...	4 2 3	69...	10 18 7	81...	12 0 6	93...	3 15 0									
10...	17	6	6	22...	7 5 0	34...	8 5 3	46...	8 15 6	58...	7 6 10	70...	1 3 0	82...	3 4 0	94...	10 8 0									
11...	4	18	3	23...	6 10 7	35...	3 6 0	47...	2 5 1	59...	20 3 1	71...	1 17 6	83...	1 7 3	95...	6 5 7									
12...	0	3	9	24...	11 2 6	36...	1 12 10	48...	6 6 0	60...	7 3 7	72...	13 12 2	84...	7 12 7	96...	8 0 7									
																							£800 16 5			

£800 16 5

TOTAL CLAIMS PAID TO DATE: £30,807. 5s.

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 12th, 1948, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed

Received the sum of

pounds

shillings

pence

this day of September, 1948.

Share No.

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver

TIMES OF PAYMENT:

Thursday.....10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.